Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Reform Filing

Company and Contact Information	
Name of Insurer	Facility Association
Type of Business	Garage Automobile
New Business Effective Date	January 1, 2021
Renewal Business Effective Date	January 1, 2021
Board Order #	A.I. 45(2020)
Board Decision	Approved

Proposed Rate Changes	
~~Bodily Injury~~ TPL - Combined	-2.0%
~~Property Damage - Tort~~	n/a
~~DCPD~~	n/a
Accident Benefits	0.0%
Uninsured Auto	0.0%
SEF #44	0.0%
Collision	0.0%
Comprehensive	0.0%
Specified Perils	0.0%
All Perils	n/a
Total Overall	-1.5%

Current Average Written Premium

Statistical Territory	Third Party Liability	[redacted]	Accident Benefits	Uninsured Auto	SEF#44	Collision	Compre-hensive	Specified Perils
004	***178739***		***28115***	***1002***	***0***	***5282***	***11626***	***18495***
005	***23915***		***2908***	***910***	***0***	***992***	***1540***	***1550***
006	***14970***		***1959***	***115***	***0***	***45***	***0***	***0***
007	***55630***		***8528***	***466***	***0***	***2229***	***1764***	***3721***

Proposed Average Written Premium

Statistical Territory	Bodily Injury	PD-Tort	DCPD	Accident Benefits	Uninsured Auto	SEF#44	Collision	Compre-hensive	Specified Perils
004	***134054***	***3575***	***37535***	***28115***	***1002***	***0***	***5282***	***11626***	***18495***
005	***17936***	***478***	***5022***	***2908***	***910***	***0***	***992***	***1540***	***1550***
006	***11228***	***299***	***3144***	***1959***	***115***	***0***	***45***	***0***	***0***
007	***41723***	***1113***	***11682***	***8528***	***466***	***0***	***2229***	***1764***	***3721***

Summary of Changes/Additional Information

Provide a general outline of the changes proposed in the filing.

(e.g. discount/surcharge changes, endorsement changes, rate group table updates, capping provisions, etc.)

This is NL mandatory reform filing to (a) introduce Direct Compensation Property Damage ("DCPD") for all vehicles; and (b) increase in the deductible applicable to all pain and suffering awards from $2,500 to $5,000.

* Split existing Board approved Third Party Liability rates into rates for Bodily Injury, Property Damage-Tort and DCPD sub-coverages, as well as reflecting the deductible increase into Bodily Injury rates.

* The Board published allocation of the current Third Party Liability premium into Bodily Injury, Property Damage-Tort and DCPD (which includes the change in deductible from $2,500 to $5,000) has been used, that results no additional support is provided.

* No deductible is not available for DCPD, limits of coverage (and corresponding increased limit factors) do not apply to DCPD, the vehicle rate group applies to DCPD coverage and the Collision rate group factors are adopted to DCPD coverage. The proposed DCPD base rates are adjusted by off-balance factors to ensure the overall DCPD premium rate is revenue neutrality.